

Reconciliation of alternative performance measures Resurs Holding

SEK thousand	Q4 2021	Q3 2021	Q2 2021	Q1 2021	Q4 2020	Q3 2020	Q2 2020	Q1 2020
Interest income	707,374	711,707	737,289	742,859	772,605	797,678	833,494	847,458
Interest expense	-93,576	-86,600	-89,118	-94,819	-94,531	-99,034	-106,588	-106,737
Net interest income/expenses Insurance								
Net interest income/expenses excl. Insurance	613,798	625,107	648,171	648,040	678,074	698,644	726,906	740,721
Total expenses before credit losses	-337,095	-298,835	-323,295	-329,255	-389,834	-310,988	-336,628	-339,919
Total operating income	753,429	767,517	776,999	771,201	809,378	839,152	860,271	879,646
C/I before credit losses, %	44.7%	38.9%	41.6%	42.7%	48.2%	37.1%	39.1%	38.6%
Total expenses before credit losses	-337,095	-298,935	-323,293	-329,255	-389,834	-310,988	-336,628	-339,919
Total operating Income	753,429	767,517	776,999	771,201	809,378	839,152	860,271	879,646
Total operating Income excl. nonrecurring costs	753,429	767,517	776,999	771,201	819,378	839,152	860,271	879,646
C/I before credit losses, excl. nonrecurring costs %	44.7%	38.9%	41.6%	42.7%	40.3%	37.1%	39.1%	38.6%
Credit losses, net	-172,617	-98,165	-178,743	-195,399	-195,116	-194,980	-201,293	-262,983
Credit losses, net, excl. Nonrecurring costs	-172,617	-171,568	-178,743	-195,399	-195,116	-194,980	-201,293	-188,061
Credit losses yearly, net	-690,468	-392,660	-714,972	-781,596	-780,464	-779,920	-805,172	-1,051,932
Credit losses yearly, net, excl. Nonrecurring costs	-690,468	-686,272	-714,972	-781,596	-780,464	-779,920	-805,172	-752,244
Credit loss ratio, excl. Insurance %	2.1%	1.2%	2.3%	2.5%	2.5%	2.5%	2.6%	3.4%
Credit losses yearly, net, excl Insurance, excl. Nonrecurring costs %	2.1%	2.2%	2.3%	2.5%	2.5%	2.5%	2.6%	2.4%
Nonrecurring costs								
Net income/expense from financial transactions					-10,000			
General administrative expenses 1)					-21,815			
Depreciation, amortisation and impairment of intangible and tangible fixed assets 1)					-37,906			
Credit losses, net		73,403						-74,922
Total nonrecurring costs	0	73,403	0	0	-69,721	0	0	-74,922
1) Income tax expense on nonrecurring costs	0	-15,121	0	0	12,780	0	0	16,033
Tax of nonrecurring costs	48,745							
Operating profit/loss	243,717	370,417	274,963	246,547	224,428	333,184	322,350	276,744
Operating profit/loss excl. Nonrecurring costs	243,717	297,014	274,963	246,547	294,149	333,184	322,350	351,666
Net profit for the period	225,838	292,336	217,818	189,069	169,729	218,945	251,197	216,372
Net profit for the period excl. Nonrecurring costs	177,093	234,054	217,818	189,069	226,670	218,945	251,197	275,261
Opening balance lending to the public	32,021,269	31,147,972	31,591,729	30,858,341	31,187,965	30,853,301	31,147,648	31,344,787
Lending to the public, gross	36,380,831	34,970,195	34,063,608	34,777,057	33,839,801	34,380,846	33,924,536	34,207,703
Provision for expected credit losses	-3,033,891	-2,948,926	-2,915,636	-3,185,328	-2,981,460	-3,192,881	-3,071,235	-3,060,055
Provision for expected credit losses excl. Nonrecurring costs	-3,032,372	-2,947,407	-2,840,714	-3,110,406	-2,906,538	-3,117,959	-2,996,313	-2,985,133
Lending to the public	33,346,940	32,021,269	31,147,972	31,591,729	30,858,341	31,187,965	30,853,301	31,147,648
Average lending to the public	32,684,105	31,584,621	31,369,851	31,225,035	31,023,153	31,020,633	31,000,475	31,246,218
Average lending to the public excl. Nonrecurring costs	32,685,624	31,622,841	31,444,773	31,299,957	31,098,075	31,095,555	31,075,397	31,185,109
NBI margin, %	9.2%	9.7%	9.9%	9.9%	10.4%	10.8%	11.1%	11.3%
NBI margin, excl. Nonrecurring costs, %	9.2%	9.7%	9.9%	9.9%	10.5%	10.8%	11.1%	11.3%
Risk adjusted NBI margin, %	7.1%	8.5%	7.6%	7.4%	7.9%	8.3%	8.5%	7.9%
Risk adjusted NBI margin, excl. Nonrecurring costs, %	7.1%	7.5%	7.6%	7.4%	8.0%	8.3%	8.5%	8.9%
NIM, %	7.5%	7.9%	8.3%	8.3%	8.7%	9.0%	9.4%	9.5%
Increase lending to the public, since the beginning of the year (adjusted for IFRS 9 as of 1 of January 2018)	2,488,599	1,162,928	289,631	733,388	-486,446	-156,822	-491,486	-197,139
Whereof exchange rate differences	662,088	470,143	354,135	654,077	-1,156,305	-783,294	-767,423	-294,205
Increase lending to the public, excl. Exchange rate diff.	1,826,511	692,785	-64,504	79,311	669,859	626,472	275,937	97,066

SEK thousand	Q4 2021	Q3 2021	Q2 2021	Q1 2021	Q4 2020	Q3 2020	Q2 2020	Q1 2020
Equity	7,201,250	7,574,689	7,289,979	7,640,928	7,336,845	7,166,455	6,955,550	6,757,206
Equity excl. Nonrecurring costs	7,210,053	7,632,236	7,405,808	7,756,757	7,452,674	7,225,344	7,014,439	6,816,095
Intangible fixed assets	1,979,082	1,931,406	1,901,565	1,923,142	1,846,678	1,881,941	1,904,064	1,905,354
Intangible fixed assets excl. Nonrecurring costs	2,016,988	1,969,312	1,939,471	1,961,048	1,808,772	1,881,941	1,904,064	1,905,354
Equity excl. intangible fixed assets	5,222,168	5,643,283	5,388,414	5,717,786	5,490,167	5,284,514	5,051,486	4,851,852
Equity excl. intangible fixed assets and nonrecurring costs	5,193,065	5,662,924	5,466,337	5,795,709	5,643,902	5,343,403	5,110,375	4,910,741
Dividend	262,000	754,000	600,098	1,012,000	896,000	796,672	668,720	615,000
Equity excl. intangible fixed assets given the Common Equity Tier 1 ratio according to the board's target and deducted dividend from the capital base, %*	4,157,031	4,358,665	4,299,599	4,211,421	4,140,532	4,124,405	4,071,366	4,029,765
Equity excl. intangible fixed assets excl. nonrecurring costs, given the Common Equity Tier 1 ratio according to the board's target and deducted dividend from the capital base, %*	4,146,154	4,407,447	4,377,522	4,327,250	4,246,844	4,183,294	4,130,255	4,059,209
Average equity	7,387,970	7,432,334	7,465,454	7,488,887	7,251,650	7,061,003	6,856,378	6,949,226
Average intangible fixed assets	1,955,244	1,916,486	1,912,354	1,884,910	1,864,310	1,893,003	1,904,709	1,984,380
Average equity excl. intangible fixed assets	5,432,726	5,515,849	5,553,100	5,603,977	5,387,341	5,168,000	4,951,669	4,964,847
Average equity excl. intangible fixed assets and nonrecurring costs and shareholder contribution	5,427,995	5,564,631	5,631,023	5,719,806	5,493,653	5,226,889	5,010,558	4,994,291
Return on equity excl. intangible fixed assets, (RoTE), %	16.6%	21.2%	15.7%	13.5%	12.6%	16.9%	20.3%	17.4%
Return on equity excl. intangible fixed assets, (RoTE), excl. nonrecurring costs, %	13.1%	16.8%	15.5%	13.2%	16.5%	16.8%	20.1%	22.0%
Return on equity excl. intangible fixed assets given the Common Equity Tier 1 ratio according to the board's target and deducted dividend from the capital base, %*	21.7%	26.8%	20.3%	18.0%	16.4%	21.2%	24.7%	21.5%
Return on equity excl. intangible fixed assets excl. nonrecurring costs, given the Common Equity Tier 1 ratio according to the board's target and deducted dividend from the capital base, %*	17.1%	21.2%	19.9%	17.5%	21.3%	20.9%	24.3%	27.1%
Total Tier 1 capital	4,825,132	4,143,107	4,068,386	4,015,587	4,015,285	3,891,840	3,823,586	3,715,180
Tier 2 capital	5,344,596	5,533,338	4,764,883	4,724,185	4,725,199	4,616,318	4,563,091	4,480,144
Total riskweighted exposure and total capital requirement	32,728,098	31,905,373	31,148,745	31,364,891	30,841,730	30,951,131	30,732,590	30,675,065
Common Equity Tier 1 ratio, %	14.7%	13.0%	13.1%	12.8%	13.0%	12.6%	12.4%	12.1%
Adjustment for the Common Equity Tier 1 ratio given the Board's target*	1,061,401	473,989	486,280	408,625	468,486	332,460	289,338	187,548
Increase lending to the public, year on year	31 Dec 2020- 31 Dec 2021	30 Sep 2020- 30 Sep 2021	30 Jun 2020- 30 Jun 2021	31 Mar 2020- 31 Mar 2021	31 Dec 2019- 31 Dec 2020	30 Sep 2019- 30 Sep 2020	30 Jun 2019- 30 Jun 2020	31 Mar 2019- 31 Mar 2020
Exchange rate differences								
Increase lending to the public, year on year, excl. exchange rate differer	2,488,599	833,304	294,671	444,081	-486,446	62,623	-491,486	1,965,448
Varav valutakurseffekter	662,088	48,105	-47,118	-197,787	-1,156,305	-1,240,557	-767,423	-594,030
Ökning utlåning till allmänh. exkl. valutakurseffekter	1,826,511	785,199	341,789	641,868	669,859	1,303,180	275,937	2,559,478

*Under det fjärde kvartalet 2018 sänktes det finansiella kapitalmålet för kärnprimärkapitalrelationen från över 12,5% till över 11,5%.