

## **Resurs Bank invests in newly established Kivra Oy**

**Resurs Bank was one of the first banks to offer its customers in Sweden the option of receiving post via Kivra's digital mailbox. This partnership is now being strengthened with Resurs investing in Kivra's new joint venture in Finland.**

Digitising services is an important part of creating a simple and convenient customer journey. With its investment in Kivra Oy, Resurs sees opportunities to also be part of driving digitisation in the Finnish market.

"We decided to invest in Kivra Oy when we received the offer because we believe in Kivra's business concept and its development of digital services. We are positive towards investing in this type of company that strengthens our commercial offering, at the same time as we can participate in driving digitisation in a new market," says Erik Frick, COO at Resurs Bank.

In addition to digital services offering a convenient customer experience, they also have a positive effect in terms of the environment and sustainability. Paper consumption in society will decrease as digital post increases, thus contributing to a sustainable future.

"Since we send large volumes of post every month, the digital transformation is a key part of our long-term sustainability efforts," says Erik Frick.

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### **ABOUT RESURS**

Resurs Holding (Resurs), which operates through the subsidiaries Resurs Bank and Solid Försäkring, is the leader in retail finance in the Nordic region, offering payment solutions, consumer loans and niche insurance products. Since its start in 1977, Resurs Bank has established itself as a leading partner for sales-driven payment and loyalty solutions in retail and e-commerce, and Resurs has thus built a customer base of approximately 5.9 million private customers in the Nordics. Resurs Bank has had a banking licence since 2001 and is under the supervision of the Swedish Financial Supervisory Authority. The Resurs Group operates in Sweden, Denmark, Norway and Finland. At the end of 2018, the Group had 765 employees and a loan portfolio of SEK 28 billion. Resurs is listed on Nasdaq Stockholm.