

New CEO in Resurs Holding

The CEO of Resurs Holding, Kenneth Nilsson, has decided to leave the company and will step down from his duties by summer. He will be succeeded by Nils Carlsson, who most recently comes from the position as CEO of Fortnox AB.

After 32 years in the Resurs Group, whereof 27 years managing a subsidiary and the past 8 years also as Group CEO, Kenneth Nilsson has decided to end his employment. During these years, the company has grown from a small company with 10 employees and a year-end result of 1 million SEK, to a Nordic listed Group that has long passed a year-end result of 1 billion SEK.

- I am incredibly proud of what we have accomplished together at Resurs during these years. I feel both humble and grateful for having had the opportunity to be part of such a growth journey. But nothing lasts forever. The Board has done an excellent job in recruiting my successor and I am convinced that Nils, together with our strong leadership team, will take Resurs to new successes, says Kenneth Nilsson, CEO, Resurs Holding.

The change of CEO will take place in a controlled manner by summer. Nils most recently comes from the position as CEO of Fortnox AB and previous positions include CEO of Electrolux Sweden. He brings with him a long and solid experience of product and business development as well as B2B sales of digital services and products.

- Nils' strong experience of business development and sales in combination with his ability to create long-term sustainable growth, is well aligned with Resurs' strategy and future needs. We look forward to continuing to develop Resurs with Nils at the helm. Also, we thank Kenneth for his long and successful leadership that has built Resurs to the outstanding company it is today. We are happy that Kenneth has accepted a position in our holding company SIBA Invest and will continue to be available for the company, says Martin Bengtsson, main owner and Chairman of the Board, Resurs Holding.

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This information is information that Resurs Holding AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 08:00 CET 17 March 2020.

About Resurs Holding

Resurs Holding (Resurs), which operates through the subsidiaries Resurs Bank and Solid Försäkring, is the leader in retail finance in the Nordic region, offering payment solutions, consumer loans and niche insurance products. Since its start in 1977, Resurs Bank has established itself as a leading partner for sales-driven payment and loyalty solutions in retail and e-commerce, and Resurs has thus built a customer base of approximately 6 million private customers in the Nordics. Resurs Bank has had a banking licence since 2001 and is under the supervision of the Swedish Financial Supervisory Authority. The Resurs Group operates in Sweden, Denmark, Norway and Finland. At the end of the fourth quarter of 2019, the Group had 750 employees and a loan portfolio of SEK 31.3 billion. Resurs is listed on Nasdaq Stockholm.