

## **Resurs Bank extends its ABS financing – a sign of strength and trust**

**In line with Resurs’s strategy of long-term diversified financing, Resurs Holding’s subsidiary Resurs Bank is extending its existing ABS financing. The financing framework is for SEK 2 billion and is being carried out with JP Morgan Chase Bank.**

Resurs Bank signed an agreement on 19 November 2020 to extend the existing ABS financing. It comprises a securitisation of consumer loans, which is a form of structured financing known as asset-backed securities (ABS). The extension means that a new 18-month revolving period has now commenced. This financing has been arranged with JP Morgan Chase Bank.

“Entering into a financial agreement of this kind, especially in uncertain times, demonstrates the high quality of our underlying assets and is a sign of trust that both Nordic and international bank markets have in Resurs Bank. We’re very proud to continue our partnership with JP Morgan,” says Jonas Olin, CFO of Resurs.

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**ABOUT RESURS HOLDING**

Resurs Holding (Resurs), which operates through the subsidiaries Resurs Bank and Solid Försäkring, is the leader in retail finance in the Nordic region, offering payment solutions, consumer loans and niche insurance products. Since its start in 1977, Resurs Bank has established itself as a leading partner for sales-driven payment and loyalty solutions in retail and e-commerce, and Resurs has thus built a customer base of approximately 6 million private customers in the Nordics. Resurs Bank has had a banking licence since 2001 and is under the supervision of the Swedish Financial Supervisory Authority. The Resurs Group operates in Sweden, Denmark, Norway and Finland. At the end of the third quarter of 2020, the Group had 723 employees and a loan portfolio of SEK 31.2 billion. Resurs is listed on Nasdaq Stockholm.