

Reconciliation of alternative performance measures Resurs Holding AB

SEK thousand	Jan-Dec 2020	Jan-Dec 2019
Interest income	3,258,894	3,310,584
Interest expense	-399,599	-408,910
Net interest income/expenses Insurance	14,944	15,251
Net interest income/expenses excl. Insurance	2,844,351	2,886,423
Total expenses before credit losses	-1,471,792	-1,447,067
whereof total expenses Insurance	-99,173	-99,572
Total operating income	3,612,911	3,679,218
whereof total income Insurance	219,259	224,733
C/I before credit losses, %	40,7%	39,3%
Total expenses before credit losses, excl. Insurance	-1,372,619	-1,347,495
Total operating Income excl. Insurance	3,393,652	3,454,485
Total expenses before credit losses, excl. Insurance, excl. Nonrecurring costs	-1,312,898	-1,347,495
Total operating Income excl. Insurance, excl. Nonrecurring costs	3,403,652	3,454,485
C/I before credit losses (excl. Insurance), %	40,4%	39,0%
C/I before credit losses, excl. Insurance, excl. nonrecurring costs %	38,6%	39,0%
Credit losses, net, excl. Insurance	-854,372	-669,454
Credit losses, net, excl. Insurance, excl. Nonrecurring costs	-779,450	-634,454
Credit loss ratio, excl. Insurance %	2,7%	2,3%
Credit losses yearly, net, excl Insurance, excl. Nonrecurring costs %	2,5%	2,1%
Nonrecurring costs		
Net income/expense from financial transactions	-10,000	
General administrative expenses ¹⁾	-21,815	
Depreciation, amortisation and impairment of intangible and tangible fixed assets ¹⁾	-37,906	
Credit losses, net ¹⁾	-74,922	-35,000
Total nonrecurring costs	-144,643	-35,000
¹⁾ Income tax expense on nonrecurring costs	28,814	7,490
Operating profit/loss	1,286,747	1,562,697
Operating profit/loss excl. Nonrecurring costs	1,431,390	1,597,697
Net profit for the period	953,660	1,216,310
Net profit for the period excl. Nonrecurring costs	1,069,489	1,243,820

SEK thousand	Jan-Dec 2020	Jan-Dec 2019
Opening balance lending to the public	31,344,787	27,956,576
Lending to the public, gross	33,839,802	34,223,427
Provision for expected credit losses	-2,981,461	-2,878,640
Provision for expected credit losses excl. Nonrecurring costs	-2,906,539	-2,843,640
Lending to the public	30,858,341	31,344,787
Average lending to the public	31,101,564	29,650,682
Average lending to the public excl. Nonrecurring costs	31,139,025	29,668,182
NBI margin, %	10,9%	11,7%
NBI margin, excl. Nonrecurring costs, %	10,9%	11,6%
Risk adjusted NBI margin, %	8,2%	9,4%
Risk adjusted NBI margin, excl. Nonrecurring costs, %	8,4%	9,5%
NIM, %	9,1%	9,7%
Increase lending to the public, since the beginning of the year	-486,446	3,388,211
Whereof exchange rate differences	-1,156,305	384,545
Increase lending to the public, excl. Exchange rate diff.	669,859	3,003,666

Reconciliation of alternative performance measures

SEK thousand	Jan-Dec 2020	Jan-Dec 2019
Equity	7,978,332	7,141,246
Equity excl. Nonrecurring costs	8,121,671	7,168,756
Intangible fixed assets	1,895,394	2,063,405
Intangible fixed assets excl. Nonrecurring costs	1,933,300	2,063,405
Equity excl. intangible fixed assets	6,082,938	5,077,841
Equity excl. intangible fixed assets and nonrecurring costs	6,188,371	5,105,351
Dividend	896,000	420,000
Equity excl. Intangible assets, adjusted for 11.5% Common Equity Tier 1 ratio, adjusted for proposed dividend previous year and dividend current year	4,043,595	3,718,033
Equity excl. Intangible assets excl. Nonrecurring costs, adjusted for 11.5% Common Equity Tier 1 ratio, adjusted for proposed dividend previous year and dividend current year	4,110,066	3,731,788
Average Equity	7,559,789	6,744,894
Average Intangible fixed assets	1,979,400	2,018,543
Average equity excl. intangible fixed assets	5,580,390	4,726,351
Average equity excl. intangible fixed assets and nonrecurring costs and shareholder contribution	5,646,861	4,740,106

SEK thousand	Jan-Dec 2020	Jan-Dec 2019
Return on equity excl. intangible fixed assets, (ROTE), %	17,1%	25,7%
Return on equity excl. intangible fixed assets, (ROTE), excl. nonrecurring costs, %	18,9%	26,2%
Return on Equity excl. Intangible assets, (ROTE), adjusted for 11.5% Common Equity Tier 1 ratio, adjusted for proposed dividend previous year and dividend deducted current year	23,6%	32,7%
Return on Equity excl. Intangible assets, (ROTE), excl. Nonrecurring costs, adjusted for 11.5% Common Equity Tier 1 ratio, adjusted for proposed dividend previous year and dividend deducted current year	26,1%	33,3%
Common Equity Tier 1 capital	4,656,772	4,222,959
Total capital base	5,366,686	5,070,962
Total riskweighted exposure and total capital requirement	30,841,730	31,089,935
Common Equity Tier 1 ratio	15,1%	13,6%
Adjustment for Common Equity Tier 1 ratio 11.5%	1,109,973	647,616