

Resurs Holding's subsidiary Resurs Bank awarded with a higher credit rating (BBB, stable outlook)

Resurs Holding's subsidiary Resurs Bank has today been awarded an updated rating from the rating company Nordic Credit Rating (NCR). Resurs Bank's credit rating was raised from BBB- to BBB based on Resurs Bank's ability to attract new partners and an improved Nordic consumer credit market.

Resurs Bank has had an investment grade rating from the rating company NCR since May 2019. Today, the rating was raised due to a more positive outlook on the Nordic consumer credit market and how the sector has handled the coronavirus pandemic overall. NCR's assessment is that Resurs Bank's position in the market relative to its competitors has been strengthened. In addition, NCR writes that Resurs Bank has healthy access to financing opportunities.

"Our strategy is to actively work with various sources of financing and create diversified long-term financing. This credit rating from NCR provides us with healthy conditions for securing financing on advantageous terms. The company's transformation journey with a focus on becoming a more tech-oriented player and continuing its strong growth in e-commerce is creating excellent conditions for continued healthy growth for the bank," says Claes Wenthzel, interim CFO at Resurs Holding.

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ABOUT RESURS HOLDING

Resurs Holding (Resurs), which operates through the subsidiaries Resurs Bank and Solid Försäkring, is the leader in retail finance in the Nordic region, offering payment solutions, consumer loans and niche insurance products. Since its start in 1977, Resurs Bank has established itself as a leading partner for sales-driven payment and loyalty solutions in retail and e-commerce, and Resurs has thus built a customer base of approximately 6.0 million private customers in the Nordics. Resurs Bank has had a banking licence since 2001 and is under the supervision of the Swedish Financial Supervisory Authority. The Resurs Group operates in Sweden, Denmark, Norway and Finland. At the end of the fourth quarter of 2020, the Group had 722 employees and a loan portfolio of SEK 30.9 billion. Resurs is listed on Nasdaq Stockholm.