

## **Resurs is selling non-performing loans to a leading international investor**

**Resurs Bank AB, a wholly owned subsidiary of Resurs Holding AB, has entered into an agreement with PRA Group, a leading international investor in non-performing loans, to sell parts of Resurs Bank's Norwegian non-performing loans for a gross carrying amount of approximately NOK 800 million. The sale will have a positive impact on Resurs Bank's capital requirements and liquidity and a neutral effect on earnings.**

The sale is expected to be completed at the end of the second quarter of 2021 and is in line with the strategy for the management of non-performing loans that Resurs Bank has followed since the autumn of 2018. The strategy aims to continuously sell non-performing loans (Forward-flow) while selling parts of existing NPL portfolios given the right conditions.

“We are very pleased to be able to carry out this type of transaction with PRA Group. This demonstrates that our underlying assets are of high quality and that we enjoy a high level of market confidence,” says Stefan Noderén, Chief Credit & NPL Officer of Resurs Bank.

### **More information:**

Stefan Noderén, Chief Credit & NPL Officer, stefan.noderen@resurs.se, +46 70 816 02 24

Sofie Tarring Lindell, CFO & Head of IR, sofie.tarringlindell@resurs.se +46 73 644 33 95

### **About Resurs Holding:**

Resurs Holding (Resurs), which operates through the subsidiaries Resurs Bank and Solid Försäkring, is the leader in retail finance in the Nordic region, offering payment solutions, consumer loans and niche insurance products. Since its start in 1977, Resurs Bank has established itself as a leading partner for sales-driven payment and loyalty solutions in retail and e-commerce, and Resurs has thus built a customer base of approximately 6 million private customers in the Nordics. Resurs Bank has had a banking licence since 2001 and is under the supervision of the Swedish Financial Supervisory Authority. The Resurs Group operates in Sweden, Denmark, Norway and Finland. At the end of the first quarter of 2021, the Group had 702 employees and a loan portfolio of SEK 31.6 billion. Resurs is listed on Nasdaq Stockholm.