

Reconciliation of alternative performance measures Resurs Holding AB

SEK thousand	Jan-Dec 2021	Jan-Dec 2020
Interest income	2,899,229	3,251,235
Interest expense	-364,113	-406,890
Net interest income/expenses	2,535,116	2,844,345
Total expenses before credit losses	-1,288,578	-1,377,370
Total operating income	3,069,146	3,388,447
C/I before credit losses, %	42.0%	40.6%
Total expenses before credit losses	-1,288,578	-1,377,370
Total operating Income	3,069,146	3,388,447
Total expenses before credit losses, excl. nonrecurring costs	-1,288,578	-1,317,649
Total operating Income, excl. nonrecurring costs	3,069,146	3,398,447
C/I before credit losses, %	42.0%	40.6%
C/I before credit losses, excl. nonrecurring costs %	42.0%	38.8%
Credit losses, net	-644,924	-854,372
Credit losses, net, excl. nonrecurring costs	-718,327	-779,450
Credit loss ratio, %	2.0%	2.7%
Credit losses yearly, net, excl. nonrecurring costs %	2.2%	2.5%
Nonrecurring costs		
Net income/expense from financial transactions		-10,000
General administrative expenses ¹⁾		-21,815
Depreciation, amortisation and impairment of intangible and tangible fixed assets ¹⁾		-37,906
Credit losses, net ¹⁾	73,403	-74,922
Total nonrecurring costs	73,403	-144,643
¹⁾ Income tax expense on nonrecurring costs	-15,121	28,814
Tax of nonrecurring costs	48,745	
Operating profit/loss	1,135,644	1,156,705
Operating profit/loss excl. nonrecurring costs	1,062,241	1,301,348
Net profit for the period	925,061	856,242
Net profit for the period excl. nonrecurring costs	818,034	972,071
SEK thousand	Jan-Dec 2021	Jan-Dec 2020
Opening balance lending to the public	30,858,341	31,344,787
Lending to the public, gross	36,380,831	33,839,802
Provision for expected credit losses	-3,033,891	-2,981,461
Provision for expected credit losses excl. nonrecurring costs	-3,107,294	-2,906,539
Lending to the public	33,346,940	30,858,341
Average lending to the public	32,102,641	31,101,564
Average lending to the public excl. nonrecurring costs	32,065,939	31,139,025
NBI margin, %	9.6%	10.9%
NBI margin, excl. nonrecurring costs, %	9.6%	10.9%
Risk adjusted NBI margin, %	7.6%	8.1%
Risk adjusted NBI margin, excl. nonrecurring costs, %	7.3%	8.4%
NIM, %	7.9%	9.1%
Increase lending to the public, since the beginning of the year	2,488,599	-486,446
Whereof exchange rate differences	662,088	-1,156,305
Increase lending to the public, excl. exchange rate diff.	1,826,511	669,859

Reconciliation of alternative performance measures

SEK thousand	Jan-Dec 2021	Jan-Dec 2020
Equity	7,201,250	7,336,845
Equity excl. nonrecurring costs	7,210,052	7,452,674
Intangible fixed assets	1,979,082	1,846,678
Intangible fixed assets excl. nonrecurring costs	2,016,988	1,808,772
Equity excl. intangible fixed assets	5,222,168	5,490,167
Equity excl. intangible fixed assets and nonrecurring costs	5,193,064	5,643,902
Dividend	262,000	896,000
Equity excl. intangible assets, adjusted for 11.5% Common Equity Tier 1 ratio, adjusted for proposed dividend previous year and dividend current year	4,012,224	4,089,516
Equity excl. intangible assets excl. nonrecurring costs, adjusted for 11.5% Common Equity Tier 1 ratio, adjusted for proposed dividend previous year and dividend current year	4,074,540	4,166,384
Average Equity	7,269,048	6,991,751
Average Intangible fixed assets	1,912,880	1,933,478
Average equity excl. intangible fixed assets	5,356,168	5,058,273
Average equity excl. intangible fixed assets and nonrecurring costs and shareholder contribution	5,418,483	5,135,140

SEK thousand	Jan-Dec 2021	Jan-Dec 2020
Return on equity excl. intangible fixed assets, (ROTE), %	17.3%	16.9%
Return on equity excl. intangible fixed assets, (ROTE), excl. nonrecurring costs, %	15.1%	18.9%
Return on Equity excl. intangible assets, (ROTE), adjusted for 11.5% Common Equity Tier 1 ratio, adjusted for proposed dividend previous year and dividend deducted current year	23.1%	20.9%
Return on Equity excl. intangible assets, (ROTE), excl. nonrecurring costs, adjusted for 11.5% Common Equity Tier 1 ratio, adjusted for proposed dividend previous year and dividend deducted current year	20.1%	23.3%
Common Equity Tier 1 capital	4,825,132	4,015,285
Total capital base	5,344,596	47,215,199
Total riskweighted exposure and total capital requirement	32,728,098	30,841,730
Common Equity Tier 1 ratio	14.7%	13.0%
Adjustment for Common Equity Tier 1 ratio 11.5%	1,061,401	468,486