

Reconciliation of alternative performance measures Resurs Holding

SEK thousand	Q1 2022	Q4 2021	Q3 2021	Q2 2021	Q1 2021	Q4 2020	Q3 2020	Q2 2020
Interest income	729,963	707,374	711,707	737,289	742,859	772,605	797,678	833,494
Interest expense	-92,045	-93,576	-86,600	-89,118	-94,819	-94,531	-99,034	-106,588
Net interest income/expenses	637,918	613,798	625,107	648,171	648,040	678,074	698,644	726,906
Total expenses before credit losses	-329,833	-337,095	-298,835	-323,295	-329,255	-389,834	-310,988	-336,628
Total operating income	766,239	753,429	767,517	776,999	771,201	809,378	839,152	860,271
Total operating Income excl. nonrecurring costs	766,239	753,429	767,517	776,999	771,201	819,378	839,152	860,271
C/I before credit losses, %	43.0%	44.7%	38.9%	41.6%	42.7%	48.2%	37.1%	39.1%
C/I before credit losses, excl. nonrecurring costs %	43.0%	44.7%	38.9%	41.6%	42.7%	40.3%	37.1%	39.1%
Credit losses, net	-176,354	-172,617	-98,165	-178,743	-195,399	-195,116	-194,980	-201,293
Credit losses, net, excl. nonrecurring costs	-176,354	-172,617	-171,568	-178,743	-195,399	-195,116	-194,980	-201,293
Credit losses yearly, net	-705,416	-690,468	-392,660	-714,972	-781,596	-780,464	-779,920	-805,172
Credit losses yearly, net, excl. nonrecurring costs	-705,416	-690,468	-686,272	-714,972	-781,596	-780,464	-779,920	-805,172
Credit loss ratio, %	2.1%	2.1%	1.2%	2.3%	2.5%	2.5%	2.5%	2.6%
Credit losses yearly, net, excl. nonrecurring costs %	2.1%	2.1%	2.2%	2.3%	2.5%	2.5%	2.5%	2.6%
Nonrecurring costs								
Net income/expense from financial transactions						-10,000		
General administrative expenses ¹⁾						-21,815		
Depreciation, amortisation and impairment of intangible and tangible fixed assets ¹⁾						-37,906		
Credit losses, net			73,403					
Total nonrecurring costs	0	0	73,403	0	0	-69,721	0	0
¹⁾ Income tax expense on nonrecurring costs	0	0	-15,121	0	0	12,780	0	0
Tax of nonrecurring costs		48,745						
Operating profit/loss	260,052	243,717	370,417	274,963	246,547	224,428	333,184	322,350
Operating profit/loss excl. nonrecurring costs	260,052	243,717	297,014	274,963	246,547	294,149	333,184	322,350
Net profit for the period	203,801	225,838	292,336	217,818	189,069	169,729	218,945	251,197
Net profit for the period excl. nonrecurring costs	203,801	177,093	234,054	217,818	189,069	226,670	218,945	251,197
Opening balance lending to the public	33,346,940	32,021,269	31,147,972	31,591,729	30,858,341	31,187,965	30,853,301	31,147,648
Lending to the public, gross	37,270,374	36,380,831	34,970,195	34,063,608	34,777,057	33,839,801	34,380,846	33,924,536
Provision for expected credit losses	-3,082,903	-3,033,891	-2,948,926	-2,915,636	-3,185,328	-2,981,460	-3,192,881	-3,071,235
Provision for expected credit losses excl. nonrecurring costs	-3,156,306	-3,107,294	-3,022,329	-2,915,636	-3,185,328	-2,981,460	-3,192,881	-3,071,235
Lending to the public	34,187,471	33,346,940	32,021,269	31,147,972	31,591,729	30,858,341	31,187,965	30,853,301
Average lending to the public	33,767,206	32,684,105	31,584,621	31,369,851	31,225,035	31,023,153	31,020,633	31,000,475
Average lending to the public excl. nonrecurring costs	33,693,803	32,610,702	31,547,919	31,369,851	31,225,035	31,023,153	31,020,633	30,853,301
NBI margin, %	9.1%	9.2%	9.7%	9.9%	9.9%	10.4%	10.8%	11.1%
NBI margin, excl. nonrecurring costs, %	9.1%	9.2%	9.7%	9.9%	9.9%	10.6%	10.8%	11.2%
Risk adjusted NBI margin, %	7.0%	7.1%	8.5%	7.6%	7.4%	7.9%	8.3%	8.5%
Risk adjusted NBI margin, excl. nonrecurring costs, %	7.0%	7.1%	7.6%	7.6%	7.4%	8.0%	8.3%	8.5%
NIM, %	7.6%	7.5%	7.9%	8.3%	8.3%	8.7%	9.0%	9.4%
Increase lending to the public, since the beginning of the year (adjusted for IFRS 9 as of 1 of January 2018)	840,531	2,488,599	1,162,928	289,631	733,388	-486,446	-156,822	-491,486
Whereof exchange rate differences	422,908	662,088	470,143	354,135	654,077	-1,156,305	-783,294	-767,423
Increase lending to the public, excl. Exchange rate diff.	417,623	1,826,511	692,785	-64,504	79,311	669,859	626,472	275,937

SEK thousand	Q1 2022	Q4 2021	Q3 2021	Q2 2021	Q1 2021	Q4 2020	Q3 2020	Q2 2020
Equity	7,452,286	7,201,250	7,574,689	7,289,979	7,640,928	7,336,845	7,166,455	6,955,550
Equity excl. nonrecurring costs	7,402,200	7,151,164	7,573,348	7,346,920	7,697,869	7,393,786	7,166,455	6,955,550
Intangible fixed assets	2,055,938	1,979,082	1,931,406	1,901,565	1,923,142	1,846,678	1,881,941	1,904,064
Intangible fixed assets excl. nonrecurring costs	2,093,844	2,016,988	1,969,312	1,939,471	1,961,048	1,808,772	1,881,941	1,904,064
Equity excl. intangible fixed assets	5,396,348	5,222,168	5,643,283	5,388,414	5,717,786	5,490,167	5,284,514	5,051,486
Equity excl. intangible fixed assets and nonrecurring costs	5,308,356	5,134,176	5,604,036	5,407,449	5,736,821	5,585,014	5,284,514	5,051,486
Dividend	363,000	262,000	754,000	600,098	1,012,000	896,000	796,672	668,720
Equity excl. intangible fixed assets given the Common Equity Tier 1 ratio according to the board's target and deducted dividend from the capital base, %*	3,970,223	4,157,031	4,358,665	4,299,599	4,211,421	4,140,532	4,124,405	4,165,140
Equity excl. intangible fixed assets excl. nonrecurring costs, given the Common Equity Tier 1 ratio according to the board's target and deducted dividend from the capital base, %*	3,923,791	4,087,265	4,348,559	4,318,633	4,268,362	4,187,955	4,124,405	4,165,140
Average equity	7,326,768	7,387,970	7,432,334	7,465,454	7,488,887	7,251,650	7,061,003	6,856,378
Average intangible fixed assets	2,017,510	1,955,244	1,916,486	1,912,354	1,884,910	1,864,310	1,893,003	1,904,709
Average equity excl. intangible fixed assets	5,309,258	5,432,726	5,515,849	5,553,100	5,603,977	5,387,341	5,168,000	4,951,669
Average equity excl. intangible fixed assets and nonrecurring costs and shareholder contribution	5,221,266	5,369,106	5,505,742	5,572,135	5,660,917	5,434,764	5,168,000	4,951,669
Return on equity excl. intangible fixed assets, (RoTE), %	15.4%	16.6%	21.2%	15.7%	13.5%	12.6%	16.9%	20.3%
Return on equity excl. intangible fixed assets, (RoTE), excl. nonrecurring costs, %	15.6%	13.2%	17.0%	15.6%	13.4%	16.7%	16.9%	20.3%
Return on equity excl. intangible fixed assets given the Common Equity Tier 1 ratio according to the board's target and deducted dividend from the capital base, %*	20.5%	21.7%	26.8%	20.3%	18.0%	16.4%	21.2%	24.1%
Return on equity excl. intangible fixed assets excl. nonrecurring costs, given the Common Equity Tier 1 ratio according to the board's target and deducted dividend from the capital base, %*	20.8%	17.3%	21.5%	20.2%	17.7%	21.6%	21.2%	24.1%
Total Tier 1 capital	4,813,324	4,825,132	4,143,107	4,068,386	4,015,587	4,015,285	3,891,840	3,823,586
Tier 2 capital	5,349,312	5,344,596	5,533,338	4,764,883	4,724,185	4,725,199	4,616,318	4,563,091
Total risk weighted exposure and total capital requirement	33,231,775	32,728,098	31,905,373	31,148,745	31,364,891	30,841,730	30,951,131	30,732,590
Common Equity Tier 1 ratio, %	14.5%	14.7%	13.0%	13.1%	12.8%	13.0%	12.6%	12.4%
Adjustment for the Common Equity Tier 1 ratio given the Board's target*	991,670	1,061,401	473,989	486,280	408,625	468,486	332,460	289,338
Increase lending to the public, year on year	31Mar 2021-31Mar 2022	31 Dec 2020-31 Dec 2021	30 Sep 2020-30 Sep 2021	30 Jun 2020-30 Jun 2021	31 Mar 2020-31 Mar 2021	31 Dec 2019-31 Dec 2020	30 Sep 2019-30 Sep 2020	30 Jun 2019-30 Jun 2020
Increase lending to the public, year on year, excl. exchange rate differences	2,595,742	2,488,599	833,304	294,671	444,081	-486,446	62,623	-491,486
Exchange rate differences	436,969	662,088	48,105	-47,118	-197,787	-1,156,305	-1,240,557	-767,423
Increase lending to the public, year on year, excl. exchange rate differences	2,158,773	1,826,511	785,199	341,789	641,868	669,859	1,303,180	275,937

*During Q4 2018, the financial target for the Common Equity Tier reduced from above 12.5% to above 11.5%.