

## Swedish Financial Supervisory Authority issues a remark and an administrative fine of 50 million SEK to Resurs Holding's subsidiary Resurs Bank

**Swedish Financial Supervisory Authority (Finansinspektionen) has decided to issue a remark and an administrative fine of 50 million to Resurs Holding's subsidiary, Resurs Bank, following an examination of credit assessments by actors in the consumer credit market.**

Since 2020, Finansinspektionen has examined credit assessment processes at several consumer credit market actors with the aim of checking whether the credit assessments comply with the Swedish Consumer Credit Act and Finansinspektionen's general guidelines regarding consumer credit.

Finansinspektionen has decided to issue Resurs Bank a remark, which is the lower penalty issued when the breach is not deemed to be of a serious nature, as well as with an administrative fee of 50 million. The foundation for the decision is that Finansinspektionen deems that Resurs Bank has not observed adequately sound lending practices and has not acted in compliance with the Consumer Credit Act.

Resurs Bank does not share Finansinspektionen's assessment of the bank's credit assessment process.

- We can conclude that the bank and Finansinspektionen have different views on the substantive issues as well as the legal regulation regarding the credit assessment process. Resurs Bank takes responsible credit lending very seriously and we always conduct a diligent assessment of our customers' repayment capacity. We have a solid credit assessment process which in our opinion complies with the regulations, and our credit losses are therefore low. We will now evaluate the situation, but our assessment is that the decision by Finansinspektionen will not significantly affect our business, says Nils Carlsson, CEO of Resurs Holding.

### MORE INFORMATION

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### ABOUT RESURS

Resurs Holding (Resurs) operates through its subsidiary Resurs Bank and has since 1977 built up a customer base of 6 million customers in the Nordic region and has established itself as a leading partner in retail and e-commerce. Resurs wants to create balance in people's personal finances. On that foundation, we develop offers and services within loans, savings and payments that are based on people's everyday lives. Resurs Bank has had a banking license since 2001 and is supervised by the Swedish Financial Supervisory Authority. The Resurs Group operates in Sweden, Denmark, Norway, and Finland. At the end of the first quarter of 2022, the Group had 591 employees and a loan portfolio of SEK 34.2 billion. Resurs Holding is listed on Nasdaq Stockholm.



This information is information that Resurs Holding AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 09:00 CET on 22 June 2022.