

Resurs Bank extends its ABS financing – a sign of strength and trust

In line with Resurs’s strategy of long-term diversified financing, Resurs Holding’s subsidiary Resurs Bank is extending its existing ABS financing. The financing framework is for SEK 2 billion and is being carried out with JP Morgan Chase Bank.

Resurs Bank signed an agreement on 21 June 2022 to extend the existing ABS financing. It comprises a securitisation of consumer loans, which is a form of structured financing known as asset-backed securities (ABS). The extension means that a new 18-month revolving period has now commenced. This financing has been arranged with JP Morgan Chase Bank.

“Entering into a financial agreement of this kind demonstrates the high quality of our underlying assets and is a sign of trust that both Nordic and international bank markets have in Resurs Bank. We’re very proud to continue our partnership with JP Morgan,” says Sofie Tarring Lindell, CFO of Resurs.

MORE INFORMATION

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ABOUT RESURS HOLDING

Resurs Holding (Resurs) operates through its subsidiary Resurs Bank and has since 1977 built up a customer base of 6 million customers in the Nordic region and has established itself as a leading partner in retail and e-commerce. Resurs wants to create balance in people’s personal finances. On that foundation, we develop offers and services within loans, savings and payments that are based on people’s everyday lives. Resurs Bank has had a banking license since 2001 and is supervised by the Swedish Financial Supervisory Authority. The Resurs Group operates in Sweden, Denmark, Norway, and Finland. At the end of the first quarter of 2022, the Group had 591 employees and a loan portfolio of SEK 34.2 billion. Resurs Holding is listed on Nasdaq Stockholm.

