

Reconciliation of alternative performance measures Resurs Holding

SEK thousand	Q2 2022	Q1 2022	Q4 2021	Q3 2021	Q2 2021	Q1 2021	Q4 2020	Q3 2020
Interest income	734,822	729,963	707,374	711,707	737,289	742,859	772,605	797,678
Interest expense	-97,607	-92,045	-93,576	-86,600	-89,118	-94,819	-94,531	-99,034
Net interest income/expenses	637,215	637,918	613,798	625,107	648,171	648,040	678,074	698,644
Total expenses before credit losses	-369,990	-329,833	-337,095	-298,835	-323,295	-329,255	-389,834	-310,988
Total operating income	772,809	766,239	753,429	767,517	776,999	771,201	809,378	839,152
Total operating Income excl. nonrecurring costs	772,809	766,239	753,429	767,517	776,999	771,201	819,378	839,152
C/I before credit losses, %	47.9%	43.0%	44.7%	38.9%	41.6%	42.7%	48.2%	37.1%
C/I before credit losses, excl. nonrecurring costs %	41.4%	43.0%	44.7%	38.9%	41.6%	42.7%	40.3%	37.1%
Credit losses, net	-178,938	-176,354	-172,617	-98,165	-178,743	-195,399	-195,116	-194,980
Credit losses, net, excl. nonrecurring costs	-178,938	-176,354	-172,617	-171,568	-178,743	-195,399	-195,116	-194,980
Credit losses yearly, net	-715,752	-705,416	-690,468	-392,660	-714,972	-781,596	-780,464	-779,920
Credit losses yearly, net, excl. nonrecurring costs	-715,752	-705,416	-690,468	-686,272	-714,972	-781,596	-780,464	-779,920
Credit loss ratio, %	2.1%	2.1%	2.1%	1.2%	2.3%	2.5%	2.5%	2.5%
Credit losses yearly, net, excl. nonrecurring costs %	2.1%	2.1%	2.1%	2.2%	2.3%	2.5%	2.5%	2.5%
Nonrecurring costs								
Net income/expense from financial transactions							-10,000	
General administrative expenses 1)	-50,000						-21,815	
Depreciation, amortisation and impairment of intangible and tangible fixed assets 1)							-37,906	
Credit losses, net				73,403				
Total nonrecurring costs	-50,000	0	0	73,403	0	0	-69,721	0
¹⁾ Income tax expense on nonrecurring costs	0	0	0	-15,121	0	0	12,780	0
Tax of nonrecurring costs			48,745					
Operating profit/loss	223,881	260,052	243,717	370,417	274,963	246,547	224,428	333,184
Operating profit/loss excl. nonrecurring costs	273,881	260,052	243,717	297,014	274,963	246,547	294,149	333,184
Net profit for the period	165,387	203,801	225,838	292,336	217,818	189,069	169,729	218,945
Net profit for the period excl. nonrecurring costs	215,387	203,801	225,838	234,054	217,818	189,069	226,670	218,945
Opening balance lending to the public	34,187,471	33,346,940	32,021,269	31,147,972	31,591,729	30,858,341	31,187,965	30,853,301
Lending to the public, gross	37,738,389	37,270,374	36,380,831	34,970,195	34,063,608	34,777,057	33,839,801	34,380,846
Provision for expected credit losses	-3,173,357	-3,082,903	-3,033,891	-2,948,926	-2,915,636	-3,185,328	-2,981,460	-3,192,881
Provision for expected credit losses excl. nonrecurring costs	-3,246,760	-3,156,306	-3,107,294	-3,022,329	-2,915,636	-3,185,328	-2,981,460	-3,192,881
Lending to the public	34,565,032	34,187,471	33,346,940	32,021,269	31,147,972	31,591,729	30,858,341	31,187,965
Average lending to the public	34,376,252	33,767,206	32,684,105	31,584,621	31,369,851	31,225,035	31,023,153	31,020,633
Average lending to the public excl. nonrecurring costs	34,302,849	33,693,803	32,610,702	31,547,919	31,369,851	31,225,035	31,023,153	31,020,633
NBI margin, %	9.0%	9.1%	9.2%	9.7%	9.9%	9.9%	10.4%	10.8%
NBI margin, excl. nonrecurring costs, %	9.0%	9.1%	9.2%	9.7%	9.9%	9.9%	10.6%	10.8%
Risk adjusted NBI margin, %	6.9%	7.0%	7.1%	8.5%	7.6%	7.4%	7.9%	8.3%
Risk adjusted NBI margin, excl. nonrecurring costs, %	6.9%	7.0%	7.1%	7.6%	7.6%	7.4%	8.0%	8.3%
NIM, %	7.4%	7.6%	7.5%	7.9%	8.3%	8.3%	8.7%	9.0%
Increase lending to the public, since the beginning of the year (adjusted for IFRS 9 as of 1 of January 2018)	1,218,092	840,531	2,488,599	1,162,928	289,631	733,388	-486,446	-156,822
Whereof exchange rate differences	487,588	422,908	662,088	470,143	354,135	654,077	-1,156,305	-783,294
Increase lending to the public, excl. Exchange rate diff.	730,504	417,623	1,826,511	692,785	-64,504	79,311	669,859	626,472

SEK thousand	Q2 2022	Q1 2022	Q4 2021	Q3 2021	Q2 2021	Q1 2021	Q4 2020	Q3 2020
Equity	7,309,005	7,452,286	7,201,250	7,574,689	7,289,979	7,640,928	7,336,845	7,166,455
Equity excl. nonrecurring costs	7,308,919	7,402,200	7,151,164	7,573,348	7,346,920	7,697,869	7,393,786	7,166,455
Intangible fixed assets	2,052,500	2,055,938	1,979,082	1,931,406	1,901,565	1,923,142	1,846,678	1,881,941
Intangible fixed assets excl. nonrecurring costs	2,090,406	2,093,844	2,016,988	1,969,312	1,939,471	1,961,048	1,808,772	1,881,941
Equity excl. intangible fixed assets	5,256,505	5,396,348	5,222,168	5,643,283	5,388,414	5,717,786	5,490,167	5,284,514
Equity excl. intangible fixed assets and nonrecurring costs	5,218,513	5,308,356	5,134,176	5,604,036	5,407,449	5,736,821	5,585,014	5,284,514
Dividend	184,000	363,000	262,000	754,000	600,098	1,012,000	896,000	796,672
Equity excl. intangible fixed assets given the Common Equity Tier 1 ratio according to the board's target and deducted dividend from the capital base, %	4,067,227	3,970,223	4,157,031	4,358,665	4,299,599	4,211,421	4,140,532	4,124,405
Equity excl. intangible fixed assets excl. nonrecurring costs, given the Common Equity Tier 1 ratio according to the board's target and deducted dividend from the capital base, %	4,004,235	3,882,231	4,093,411	4,348,559	4,318,634	4,268,362	4,187,955	4,124,405
Average equity	7,380,646	7,326,768	7,387,970	7,432,334	7,465,454	7,488,887	7,251,650	7,061,003
Average intangible fixed assets	2,054,219	2,017,510	1,955,244	1,916,486	1,912,354	1,884,910	1,864,310	1,893,003
Average equity excl. intangible fixed assets	5,326,427	5,309,258	5,432,726	5,515,849	5,553,100	5,603,977	5,387,341	5,168,000
Average equity excl. intangible fixed assets and nonrecurring costs and shareholder contribution	5,263,435	5,221,266	5,369,106	5,505,743	5,572,135	5,660,918	5,434,764	5,168,000
Return on equity excl. intangible fixed assets, (RoTE), %	12.4%	15.4%	16.6%	21.2%	15.7%	13.5%	12.6%	16.9%
Return on equity excl. intangible fixed assets, (RoTE), excl. nonrecurring costs, %	16.4%	15.6%	16.8%	17.0%	15.6%	13.4%	16.7%	16.9%
Return on equity excl. intangible fixed assets given the Common Equity Tier 1 ratio according to the board's target and deducted dividend from the capital base, %*	16.3%	20.5%	21.7%	26.8%	20.3%	18.0%	16.4%	21.2%
Return on equity excl. intangible fixed assets excl. nonrecurring costs, given the Common Equity Tier 1 ratio according to the board's target and deducted dividend from the capital base, %	21.5%	21.0%	22.1%	21.5%	20.2%	17.7%	21.6%	21.2%
Total Tier 1 capital	4,852,565	4,813,324	4,825,132	4,143,107	4,068,386	4,015,587	4,015,285	3,891,840
Tier 2 capital	5,391,643	5,349,312	5,344,596	5,533,338	4,764,883	4,724,185	4,725,199	4,616,318
Total risk weighted exposure and total capital requirement	33,676,832	33,231,775	32,728,098	31,905,373	31,148,745	31,364,891	30,841,730	30,951,131
Common Equity Tier 1 ratio, %	14.4%	14.5%	14.7%	13.0%	13.1%	12.8%	13.0%	12.6%
Adjustment for the Common Equity Tier 1 ratio given the Board's target	979,729	991,670	1,061,401	473,989	486,280	408,625	468,486	332,460
Increase lending to the public, year on year	30 Jun 2021- 30 Jun 2022	31 Mar 2021- 31 Mar 2022	31 Dec 2020- 31 Dec 2021	30 Sep 2020- 30 Sep 2021	30 Jun 2020- 30 Jun 2021	31 Mar 2020- 31 Mar 2021	31 Dec 2019- 31 Dec 2020	30 Sep 2019- 30 Sep 2020
Increase lending to the public, year on year, excl. exchange rate	3,417,060	2,595,742	2,488,599	833,304	294,671	444,081	-486,446	62,623
Exchange rate differences	739,196	436,969	662,088	48,105	-47,118	-197,787	-1,156,305	-1,240,557
Increase lending to the public, year on year, excl. exchange r	2,677,864	2,158,773	1,826,511	785,199	341,789	641,868	669,859	1,303,180