

## Reconciliation of alternative performance measures Resurs Holding

SEK thousand	Q3 2022	Q2 2022	Q1 2022	Q4 2021	Q3 2021	Q2 2021	Q1 2021	Q4 2020
Interest income	786,736	734,822	729,963	707,374	711,707	737,289	742,859	772,605
Interest expense	-126,673	-97,607	-92,045	-93,576	-86,600	-89,118	-94,819	-94,531
<b>Net interest income/expenses</b>	<b>660,063</b>	<b>637,215</b>	<b>637,918</b>	<b>613,798</b>	<b>625,107</b>	<b>648,171</b>	<b>648,040</b>	<b>678,074</b>
Total expenses before credit losses	-328,786	-369,990	-329,833	-337,095	-298,835	-323,295	-329,255	-389,834
Total operating income	809,982	772,809	766,239	753,429	767,517	776,999	771,201	809,378
Total operating Income excl. nonrecurring costs	809,982	772,809	766,239	753,429	767,517	776,999	771,201	819,378
<b>C/I before credit losses, %</b>	<b>40.6%</b>	<b>47.9%</b>	<b>43.0%</b>	<b>44.7%</b>	<b>38.9%</b>	<b>41.6%</b>	<b>42.7%</b>	<b>48.2%</b>
<b>C/I before credit losses, excl. nonrecurring costs %</b>	<b>40.6%</b>	<b>41.4%</b>	<b>43.0%</b>	<b>44.7%</b>	<b>38.9%</b>	<b>41.6%</b>	<b>42.7%</b>	<b>40.3%</b>
Credit losses, net	-196,895	-178,938	-176,354	-172,617	-98,165	-178,743	-195,399	-195,116
Credit losses, net, excl. nonrecurring costs	-196,895	-178,938	-176,354	-172,617	-171,568	-178,743	-195,399	-195,116
Credit losses yearly, net	-787,580	-715,752	-705,416	-690,468	-392,660	-714,972	-781,596	-780,464
Credit losses yearly, net, excl. nonrecurring costs	-787,580	-715,752	-705,416	-690,468	-686,272	-714,972	-781,596	-780,464
<b>Credit loss ratio, %</b>	<b>2.2%</b>	<b>2.1%</b>	<b>2.1%</b>	<b>2.1%</b>	<b>1.2%</b>	<b>2.3%</b>	<b>2.5%</b>	<b>2.5%</b>
<b>Credit losses yearly, net, excl. nonrecurring costs %</b>	<b>2.2%</b>	<b>2.1%</b>	<b>2.1%</b>	<b>2.1%</b>	<b>2.2%</b>	<b>2.3%</b>	<b>2.5%</b>	<b>2.5%</b>
<b>Nonrecurring costs</b>								
Net income/expense from financial transactions								-10,000
General administrative expenses <sup>1)</sup>		-50,000						-21,815
Depreciation, amortisation and impairment of intangible and tangible fixed assets <sup>1)</sup>								-37,906
Credit losses, net					73,403			
<b>Total nonrecurring costs</b>	<b>0</b>	<b>-50,000</b>	<b>0</b>	<b>0</b>	<b>73,403</b>	<b>0</b>	<b>0</b>	<b>-69,721</b>
<sup>1)</sup> Income tax expense on nonrecurring costs	<b>0</b>		<b>0</b>	<b>0</b>	<b>-15,121</b>	<b>0</b>	<b>0</b>	<b>12,780</b>
<b>Tax of nonrecurring costs</b>				<b>48,745</b>				
<b>Operating profit/loss</b>	<b>284,301</b>	<b>223,881</b>	<b>260,052</b>	<b>243,717</b>	<b>370,417</b>	<b>274,963</b>	<b>246,547</b>	<b>224,428</b>
<b>Operating profit/loss excl. nonrecurring costs</b>	<b>284,301</b>	<b>273,881</b>	<b>260,052</b>	<b>243,717</b>	<b>297,014</b>	<b>274,963</b>	<b>246,547</b>	<b>294,149</b>
<b>Net profit for the period</b>	<b>224,867</b>	<b>165,387</b>	<b>203,801</b>	<b>225,838</b>	<b>292,336</b>	<b>217,818</b>	<b>189,069</b>	<b>169,729</b>
<b>Net profit for the period excl. nonrecurring costs</b>	<b>224,867</b>	<b>215,387</b>	<b>203,801</b>	<b>225,838</b>	<b>234,054</b>	<b>217,818</b>	<b>189,069</b>	<b>226,670</b>
Opening balance lending to the public	34,565,032	34,187,471	33,346,940	32,021,269	31,147,972	31,591,729	30,858,341	31,187,965
Lending to the public, gross	38,831,778	37,738,389	37,270,374	36,380,831	34,970,195	34,063,608	34,777,057	33,839,801
Provision for expected credit losses	-3,097,906	-3,173,357	-3,082,903	-3,033,891	-2,948,926	-2,915,636	-3,185,328	-2,981,460
Provision for expected credit losses excl. nonrecurring costs	-3,171,309	-3,246,760	-3,156,306	-3,107,294	-3,022,329	-2,915,636	-3,185,328	-2,981,460
<b>Lending to the public</b>	<b>35,733,872</b>	<b>34,565,032</b>	<b>34,187,471</b>	<b>33,346,940</b>	<b>32,021,269</b>	<b>31,147,972</b>	<b>31,591,729</b>	<b>30,858,341</b>
<b>Average lending to the public</b>	<b>35,149,452</b>	<b>34,376,252</b>	<b>33,767,206</b>	<b>32,684,105</b>	<b>31,584,621</b>	<b>31,369,851</b>	<b>31,225,035</b>	<b>31,023,153</b>
<b>Average lending to the public excl. nonrecurring costs</b>	<b>35,076,049</b>	<b>34,302,849</b>	<b>33,693,803</b>	<b>32,610,702</b>	<b>31,547,919</b>	<b>31,369,851</b>	<b>31,225,035</b>	<b>31,023,153</b>
<b>NBI margin, %</b>	<b>9.2%</b>	<b>9.0%</b>	<b>9.1%</b>	<b>9.2%</b>	<b>9.7%</b>	<b>9.9%</b>	<b>9.9%</b>	<b>10.4%</b>
<b>NBI margin, excl. nonrecurring costs, %</b>	<b>9.2%</b>	<b>9.0%</b>	<b>9.1%</b>	<b>9.2%</b>	<b>9.7%</b>	<b>9.9%</b>	<b>9.9%</b>	<b>10.6%</b>
<b>Risk adjusted NBI margin, %</b>	<b>7.0%</b>	<b>6.9%</b>	<b>7.0%</b>	<b>7.1%</b>	<b>8.5%</b>	<b>7.6%</b>	<b>7.4%</b>	<b>7.9%</b>
<b>Risk adjusted NBI margin, excl. nonrecurring costs, %</b>	<b>7.0%</b>	<b>6.9%</b>	<b>7.0%</b>	<b>7.1%</b>	<b>7.6%</b>	<b>7.6%</b>	<b>7.4%</b>	<b>8.0%</b>
<b>NIM, %</b>	<b>7.5%</b>	<b>7.4%</b>	<b>7.6%</b>	<b>7.5%</b>	<b>7.9%</b>	<b>8.3%</b>	<b>8.3%</b>	<b>8.7%</b>
Increase lending to the public, since the beginning of the year (adjusted for IFRS 9 as of 1 of January 2018)	2,386,932	1,218,092	840,531	2,488,599	1,162,928	289,631	733,388	-486,446
Whereof exchange rate differences	799,578	487,588	422,908	662,088	470,143	354,135	654,077	-1,156,305
<b>Increase lending to the public, excl. Exchange rate diff.</b>	<b>1,587,354</b>	<b>730,504</b>	<b>417,623</b>	<b>1,826,511</b>	<b>692,785</b>	<b>-64,504</b>	<b>79,311</b>	<b>669,859</b>

SEK thousand	Q3 2022	Q2 2022	Q1 2022	Q4 2021	Q3 2021	Q2 2021	Q1 2021	Q4 2020
Equity	7,539,324	7,309,005	7,452,286	7,201,250	7,574,689	7,289,979	7,640,928	7,336,845
Equity excl. nonrecurring costs	7,539,238	7,308,919	7,402,200	7,151,164	7,573,348	7,346,920	7,697,869	7,393,786
Intangible fixed assets	2,094,334	2,052,500	2,055,938	1,979,082	1,931,406	1,901,565	1,923,142	1,846,678
Intangible fixed assets excl. nonrecurring costs	2,132,240	2,090,406	2,093,844	2,016,988	1,969,312	1,939,471	1,961,048	1,808,772
<b>Equity excl. intangible fixed assets</b>	<b>5,444,990</b>	<b>5,256,505</b>	<b>5,396,348</b>	<b>5,222,168</b>	<b>5,643,283</b>	<b>5,388,414</b>	<b>5,717,786</b>	<b>5,490,167</b>
<b>Equity excl. intangible fixed assets and nonrecurring costs</b>	<b>5,406,998</b>	<b>5,218,513</b>	<b>5,308,356</b>	<b>5,134,176</b>	<b>5,604,036</b>	<b>5,407,449</b>	<b>5,736,821</b>	<b>5,585,014</b>
Dividend	296,000	184,000	363,000	262,000	754,000	600,098	1,012,000	896,000
<b>Equity excl. intangible fixed assets given the Common Equity Tier 1 ratio according to the board's target and deducted dividend from the capital base, %</b>	<b>4,148,654</b>	<b>4,067,227</b>	<b>3,970,223</b>	<b>3,810,032</b>	<b>3,677,736</b>	<b>3,646,814</b>	<b>3,571,823</b>	<b>3,514,117</b>
<b>Equity excl. intangible fixed assets excl. nonrecurring costs, given the Common Equity Tier 1 ratio according to the board's target and deducted dividend from the capital base, %</b>	<b>4,110,662</b>	<b>4,004,235</b>	<b>3,882,231</b>	<b>3,746,413</b>	<b>3,667,630</b>	<b>3,665,849</b>	<b>3,628,764</b>	<b>3,561,541</b>
Average equity	7,424,165	7,380,646	7,326,768	7,387,970	7,432,334	7,465,454	7,488,887	7,251,650
Average intangible fixed assets	2,073,417	2,054,219	2,017,510	1,955,244	1,916,486	1,912,354	1,884,910	1,864,310
<b>Average equity excl. intangible fixed assets</b>	<b>5,350,748</b>	<b>5,326,427</b>	<b>5,309,258</b>	<b>5,432,726</b>	<b>5,515,849</b>	<b>5,553,100</b>	<b>5,603,977</b>	<b>5,387,341</b>
<b>Average equity excl. intangible fixed assets and nonrecurring costs and shareholder contribution</b>	<b>5,312,756</b>	<b>5,263,435</b>	<b>5,221,266</b>	<b>5,369,106</b>	<b>5,505,743</b>	<b>5,572,135</b>	<b>5,660,918</b>	<b>5,434,764</b>
<b>Return on equity excl. intangible fixed assets, (RoTE), %</b>	<b>16.8%</b>	<b>12.4%</b>	<b>15.4%</b>	<b>16.6%</b>	<b>21.2%</b>	<b>15.7%</b>	<b>13.5%</b>	<b>12.6%</b>
<b>Return on equity excl. intangible fixed assets, (RoTE), excl. nonrecurring costs, %</b>	<b>16.9%</b>	<b>16.4%</b>	<b>15.6%</b>	<b>16.8%</b>	<b>17.0%</b>	<b>15.6%</b>	<b>13.4%</b>	<b>16.7%</b>
<b>Return on equity excl. intangible fixed assets given the Common Equity Tier 1 ratio according to the board's target and deducted dividend from the capital base, %*</b>	<b>21.7%</b>	<b>16.3%</b>	<b>20.5%</b>	<b>23.7%</b>	<b>31.8%</b>	<b>23.9%</b>	<b>21.2%</b>	<b>19.3%</b>
<b>Return on equity excl. intangible fixed assets excl. nonrecurring costs, given the Common Equity Tier 1 ratio according to the board's target and deducted dividend from the capital base, %</b>	<b>21.9%</b>	<b>21.5%</b>	<b>21.0%</b>	<b>24.1%</b>	<b>25.5%</b>	<b>23.8%</b>	<b>20.8%</b>	<b>25.5%</b>
Total Tier 1 capital	4,929,942	4,852,565	4,813,324	4,825,132	4,837,104	4,736,246	4,653,297	4,656,772
Tier 2 capital	5,482,114	5,391,643	5,349,312	5,344,596	5,533,338	5,432,743	5,361,895	5,366,686
Total risk weighted exposure and total capital requirement	34,656,379	33,676,832	33,231,775	32,728,098	31,905,373	31,148,745	31,364,891	30,841,730
<b>Common Equity Tier 1 ratio, %</b>	<b>14.2%</b>	<b>14.4%</b>	<b>14.5%</b>	<b>14.7%</b>	<b>15.2%</b>	<b>15.2%</b>	<b>14.8%</b>	<b>15.1%</b>
<b>Adjustment for the Common Equity Tier 1 ratio given the Board's target</b>	<b>944,458</b>	<b>979,729</b>	<b>991,670</b>	<b>1,061,401</b>	<b>1,167,986</b>	<b>1,154,140</b>	<b>1,046,335</b>	<b>1,109,973</b>
<b>Increase lending to the public, year on year</b>	<b>30 Sep 2021- 30 Sep 2022</b>	<b>30 Jun 2021- 30 Jun 2022</b>	<b>31 Mar 2021- 31 Mar 2022</b>	<b>31 Dec 2020- 31 Dec 2021</b>	<b>30 Sep 2020- 30 Sep 2021</b>	<b>30 Jun 2020- 30 Jun 2021</b>	<b>31 Mar 2020- 31 Mar 2021</b>	<b>31 Dec 2019- 31 Dec 2020</b>
Increase lending to the public, year on year, excl. exchange rate	3,712,603	3,417,060	2,595,742	2,488,599	833,304	294,671	444,081	-486,446
Exchange rate differences	940,621	739,196	436,969	662,088	48,105	-47,118	-197,787	-1,156,305
<b>Increase lending to the public, year on year, excl. exchange r</b>	<b>2,771,982</b>	<b>2,677,864</b>	<b>2,158,773</b>	<b>1,826,511</b>	<b>785,199</b>	<b>341,789</b>	<b>641,868</b>	<b>669,859</b>