

Reconciliation of alternative performance measures Resurs Holding

SEK thousand	Q4 2022	Q3 2022	Q2 2022	Q1 2022	Q4 2021	Q3 2021	Q2 2021	Q1 2021
Interest income	879,329	786,736	734,822	729,963	707,374	711,707	737,289	742,859
Interest expense	-201,123	-126,673	-97,607	-92,045	-93,576	-86,600	-89,118	-94,819
Net interest income/expenses	678,206	660,063	637,215	637,918	613,798	625,107	648,171	648,040
Total expenses before credit losses	-355,087	-328,786	-369,990	-329,833	-337,095	-298,835	-323,295	-329,255
Total operating income	851,493	809,982	772,809	766,239	753,429	767,517	776,999	771,201
Total operating Income excl. nonrecurring costs	851,493	809,982	772,809	766,239	753,429	767,517	776,999	771,201
C/I before credit losses, %	41.7%	40.6%	47.9%	43.0%	44.7%	38.9%	41.6%	42.7%
C/I before credit losses, excl. nonrecurring costs %	41.7%	40.6%	41.4%	43.0%	44.7%	38.9%	41.6%	42.7%
Credit losses, net	-236,420	-196,895	-178,938	-176,354	-172,617	-98,165	-178,743	-195,399
Credit losses, net, excl. nonrecurring costs	-236,420	-196,895	-178,938	-176,354	-172,617	-171,568	-178,743	-195,399
Credit losses yearly, net	-945,680	-787,580	-715,752	-705,416	-690,468	-392,660	-714,972	-781,596
Credit losses yearly, net, excl. nonrecurring costs	-945,680	-787,580	-715,752	-705,416	-690,468	-686,272	-714,972	-781,596
Credit loss ratio, %	2.6%	2.2%	2.1%	2.1%	2.1%	1.2%	2.3%	2.5%
Credit losses yearly, net, excl. nonrecurring costs %	2.6%	2.2%	2.1%	2.1%	2.1%	2.2%	2.3%	2.5%
Nonrecurring costs								
Net income/expense from financial transactions								
General administrative expenses			-50,000					
Depreciation, amortisation and impairment of intangible and tangible fixed assets ¹⁾								
Credit losses, net						73,403		
Total nonrecurring costs	0	0	-50,000	0	0	73,403	0	0
¹⁾ Income tax expense on nonrecurring costs	0	0		0	0	-15,121	0	0
Tax of nonrecurring costs					48,745			
Operating profit/loss	259,986	284,301	223,881	260,052	243,717	370,417	274,963	246,547
Operating profit/loss excl. nonrecurring costs	259,986	284,301	273,881	260,052	243,717	297,014	274,963	246,547
Net profit for the period	203,412	224,867	165,387	203,801	225,838	292,336	217,818	189,069
Net profit for the period excl. nonrecurring costs	203,412	224,867	215,387	203,801	177,093	234,054	217,818	189,069
Opening balance lending to the public	35,733,872	34,565,032	34,187,471	33,346,940	32,021,269	31,147,972	31,591,729	30,858,341
Lending to the public, gross	40,415,677	38,831,778	37,738,389	37,270,374	36,380,831	34,970,195	34,063,608	34,777,057
Provision for expected credit losses	-3,229,158	-3,097,906	-3,173,357	-3,082,903	-3,033,891	-2,948,926	-2,915,636	-3,185,328
Provision for expected credit losses excl. nonrecurring costs	-3,302,561	-3,171,309	-3,246,760	-3,156,306	-3,032,372	-2,947,407	-2,840,714	-3,110,406
Lending to the public	37,186,519	35,733,872	34,565,032	34,187,471	33,346,940	32,021,269	31,147,972	31,591,729
Average lending to the public	36,460,196	35,149,452	34,376,252	33,767,206	32,684,105	31,584,621	31,369,851	31,225,035
Average lending to the public excl. nonrecurring costs	36,386,793	35,076,049	34,302,849	33,731,264	32,685,624	31,622,841	31,444,773	31,299,957
NBI margin, %	9.3%	9.2%	9.0%	9.1%	9.2%	9.7%	9.9%	9.9%
NBI margin, excl. nonrecurring costs, %	9.4%	9.2%	9.0%	9.1%	9.2%	9.7%	9.9%	9.9%
Risk adjusted NBI margin, %	6.7%	7.0%	6.9%	7.0%	7.1%	8.5%	7.6%	7.4%
Risk adjusted NBI margin, excl. nonrecurring costs, %	6.8%	7.0%	6.9%	7.0%	7.1%	7.5%	7.6%	7.4%
NIM, %	7.4%	7.5%	7.4%	7.6%	7.5%	7.9%	8.3%	8.3%
Increase lending to the public, since the beginning of the year (adjusted for IFRS 9 as of 1 of January 2018)	3,839,579	2,386,932	1,218,092	840,531	2,488,599	1,162,928	289,631	733,388
Whereof exchange rate differences	1,099,615	799,578	487,588	422,908	662,088	470,143	354,135	654,077
Increase lending to the public, excl. exchange rate diff.	2,739,964	1,587,354	730,504	417,623	1,826,511	692,785	-64,504	79,311
SEK thousand	Q4 2022	Q3 2022	Q2 2022	Q1 2022	Q4 2021	Q3 2021	Q2 2021	Q1 2021
Equity	7,567,825	7,539,324	7,309,005	7,452,286	7,201,250	7,574,689	7,289,979	7,640,928
Equity excl. nonrecurring costs	7,510,798	7,539,238	7,308,919	7,402,200	7,210,053	7,632,236	7,405,808	7,756,757
Intangible fixed assets	2,159,943	2,094,334	2,052,500	2,055,938	1,979,082	1,931,406	1,901,565	1,923,142
Intangible fixed assets excl. nonrecurring costs	2,159,943	2,132,240	2,090,406	2,093,844	2,016,988	1,969,312	1,939,471	1,961,048
Equity excl. intangible fixed assets	5,407,882	5,444,990	5,256,505	5,396,348	5,222,168	5,643,283	5,388,414	5,717,786
Equity excl. intangible fixed assets and nonrecurring costs	5,350,855	5,406,998	5,218,513	5,308,356	5,193,065	5,662,924	5,466,337	5,795,709
Dividend	214,000	296,000	184,000	363,000	262,000	754,000	600,098	1,012,000
Equity excl. intangible fixed assets given the Common Equity Tier 1 ratio according to the board's target and deducted dividend from the capital base, %	4,129,898	4,148,654	4,067,227	3,970,223	4,157,031	4,358,665	4,299,599	4,211,421
Equity excl. intangible fixed assets excl. nonrecurring costs, given the Common Equity Tier 1 ratio according to the board's target and deducted dividend from the capital base, %	4,082,389	4,110,662	4,004,235	3,911,675	4,146,154	4,407,447	4,377,522	4,327,250

Average equity	7,553,575	7,424,165	7,380,646	7,326,768	7,387,970	7,432,334	7,465,454	7,488,887
Average intangible fixed assets	2,127,139	2,073,417	2,054,219	2,017,510	1,955,244	1,916,486	1,912,354	1,884,910
Average equity excl. intangible fixed assets	5,426,436	5,350,748	5,326,427	5,309,258	5,432,726	5,515,849	5,553,100	5,603,977
Average equity excl. intangible fixed assets and nonrecurring costs and shareholder contribution	5,378,927	5,312,756	5,263,435	5,250,710	5,427,995	5,564,631	5,631,023	5,719,806
Return on equity excl. intangible fixed assets, (RoTE), %	15.0%	16.8%	12.4%	15.4%	16.6%	21.2%	15.7%	13.5%
Return on equity excl. intangible fixed assets, (RoTE), excl. nonrecurring costs, %	15.1%	16.9%	16.4%	15.5%	13.1%	16.8%	15.5%	13.2%
Return on equity excl. intangible fixed assets given the Common Equity Tier 1 ratio according to the board's target and deducted dividend from the capital base, %*	19.7%	21.7%	16.3%	20.5%	21.7%	26.8%	20.3%	18.0%
Return on equity excl. intangible fixed assets excl. nonrecurring costs, given the Common Equity Tier 1 ratio according to the board's target and deducted dividend from the capital base, %	19.9%	21.9%	21.5%	20.8%	17.1%	21.2%	19.9%	17.5%
Total Tier 1 capital	4,971,449	4,929,942	4,852,565	4,813,324	4,825,132	4,837,104	4,736,246	4,653,297
Tier 2 capital	5,513,299	5,482,114	5,391,643	5,349,312	5,344,596	5,533,338	5,432,743	5,361,895
Total risk weighted exposure and total capital requirement	33,328,975	34,656,379	33,676,832	33,231,775	32,728,098	31,905,373	31,148,745	31,364,891
Common Equity Tier 1 ratio, %	14.9%	14.2%	14.4%	14.5%	14.7%	15.2%	15.2%	14.8%
Adjustment for the Common Equity Tier 1 ratio given the Board's target	1,138,617	944,458	979,729	991,670	1,061,401	1,167,986	1,154,140	1,046,335
Increase lending to the public, year on year	31 Dec 2021- 31 Dec 2022	30 Sep 2021- 30 Sep 2022	30 Jun 2021- 30 Jun 2022	31 Mar 2021- 31 Mar 2022	31 Dec 2020- 31 Dec 2021	30 Sep 2020- 30 Sep 2021	30 Jun 2020- 30 Jun 2021	31 Mar 2020- 31 Mar 2021
Increase lending to the public, year on year, excl. exchange rate differences	3,839,579	3,712,603	3,417,060	2,595,742	2,488,599	833,304	294,671	444,081
Exchange rate differences	1,099,615	940,621	739,196	436,969	662,088	48,105	-47,118	-197,787
Increase lending to the public, year on year, excl. exchange rate differences	2,739,964	2,771,982	2,677,864	2,158,773	1,826,511	785,199	341,789	641,868