

Reconciliation of alternative performance measures Resurs Holding AB

SEK thousand	Jan-Dec 2022	Jan-Dec 2021
Interest income	3,130,850	2,899,229
Interest expense	-517,448	-364,113
Net interest income/expenses	2,613,402	2,535,116
Total expenses before credit losses	-1,383,696	-1,288,578
Total operating income	3,200,523	3,069,146
C/I before credit losses, %	43.2%	42.0%
Total expenses before credit losses	-1,383,696	-1,288,578
Total operating Income	3,200,523	3,069,146
Total expenses before credit losses, excl. nonrecurring costs	-1,333,696	-1,288,578
Total operating Income, excl. nonrecurring costs	3,200,523	3,069,146
C/I before credit losses, %	43.2%	42.0%
C/I before credit losses, excl. nonrecurring costs %	41.7%	42.0%
Credit losses, net	-788,607	-644,924
Credit losses, net, excl. nonrecurring costs	-788,607	-718,327
Credit loss ratio, %	2.2%	2.0%
Credit losses yearly, net, excl. nonrecurring costs %	2.2%	2.2%
Nonrecurring costs		
Net income/expense from financial transactions		
General administrative expenses	-50,000	
Depreciation, amortisation and impairment of intangible and tangible fixed assets ¹⁾		
Credit losses, net ¹⁾		73,403
Total nonrecurring costs	-50,000	73,403
¹⁾ Income tax expense on nonrecurring costs	0	-15,121
Tax of nonrecurring costs		48,745
Operating profit/loss	1,028,220	1,135,644

Operating profit/loss excl. nonrecurring costs	1,078,220	1,062,241
Net profit for the period	797,467	925,061
Net profit for the period excl. nonrecurring costs	847,467	818,034
SEK thousand	Jan-Dec 2022	Jan-Dec 2021
Opening balance lending to the public	33,346,940	30,858,341
Lending to the public, gross	40,415,677	36,380,831
Provision for expected credit losses	-3,229,158	-3,033,891
Provision for expected credit losses excl. nonrecurring costs	-3,302,561	-3,107,294
Lending to the public	37,186,519	33,346,940
Average lending to the public	35,266,730	32,102,641
Average lending to the public excl. nonrecurring costs	35,230,028	32,065,939
NBI margin, %	9.1%	9.6%
NBI margin, excl. nonrecurring costs, %	9.1%	9.6%
Risk adjusted NBI margin, %	6.8%	7.6%
Risk adjusted NBI margin, excl. nonrecurring costs, %	6.8%	7.3%
NIM, %	7.4%	7.9%
Increase lending to the public, since the beginning of the year	3,839,579	2,488,599
Whereof exchange rate differences	1,099,615	662,088
Increase lending to the public, excl. exchange rate diff.	2,739,964	1,826,511
SEK thousand	Jan-Dec 2022	Jan-Dec 2021
Equity	7,567,825	7,201,250
Equity excl. nonrecurring costs	7,510,798	7,210,052
Intangible fixed assets	2,159,943	1,979,082
Intangible fixed assets excl. nonrecurring costs	2,159,943	2,016,988
Equity excl. intangible fixed assets	5,407,882	5,222,168
Equity excl. intangible fixed assets and nonrecurring costs	5,350,855	5,193,064
Dividend	214,000	262,000

Equity excl. intangible assets, adjusted for 11.5% Common Equity Tier 1 ratio, adjusted for proposed dividend previous year and dividend current year	3,977,016	4,012,224
Equity excl. intangible assets excl. nonrecurring costs, adjusted for 11.5% Common Equity Tier 1 ratio, adjusted for proposed dividend previous year and dividend current year	3,933,951	4,074,540
Average Equity	7,384,538	7,269,048
Average Intangible fixed assets	2,069,513	1,912,880
Average equity excl. intangible fixed assets	5,315,025	5,356,168
Average equity excl. intangible fixed assets and nonrecurring costs and shareholder contribution	5,271,960	5,418,483
SEK thousand	Jan-Dec 2022	Jan-Dec 2021
Return on equity excl. intangible fixed assets, (ROTE), %	15.0%	17.3%
Return on equity excl. intangible fixed assets, (ROTE), excl. nonrecurring costs, %	16.1%	15.1%
Return on equity excl. intangible fixed assets given the Common Equity Tier 1 ratio according to the board's target and deducted dividend from the capital base, %*	20.1%	23.1%
Return on equity excl. intangible fixed assets excl. nonrecurring costs, given the Common Equity Tier 1 ratio according to the board's target and deducted dividend from the capital base, %	21.5%	20.1%
Common Equity Tier 1 capital	4,971,449	4,825,132
Total capital base	5,513,299	5,344,596
Total risk weighted exposure and total capital requirement	33,328,975	32,728,098
Common Equity Tier 1 ratio	14.9%	14.7%
Adjustment for the Common Equity Tier 1 ratio given the Board's target	1,138,617	1,061,401