

Resurs Bank extend and increases its ABS financing – a sign of strength and trust

In line with Resurs's strategy of long-term diversified financing, Resurs Holding's subsidiary Resurs Bank is extending and increases its existing ABS financing. The financing framework increases from SEK 2 billion to SEK 3 billion and is being carried out with J.P. Morgan.

Resurs Bank has signed an agreement to extend the existing ABS financing. It comprises a securitisation of consumer loans, which is a form of structured financing known as asset-backed securities (ABS).

The extension means that a new 18-month revolving period has now commenced and the financing framework increases.

– We are proud of our long partnership with J.P. Morgan and the extension with today's news. Having access to diversified financing is a sign of strength and something that we at Resurs have worked actively with for a long time, says Sofie Tarring Lindell, CFO & Head of IR at Resurs.

MORE INFORMATION:

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ABOUT RESURS HOLDING

Resurs Holding (Resurs), which operates through the subsidiary Resurs Bank, is the leader in retail finance in the Nordic region, offering payment solutions, consumer loans and niche insurance products. Since its start in 1977, Resurs Bank has established itself as a leading partner for sales-driven payment and loyalty solutions in retail and e-commerce, and Resurs has thus built a customer base of approximately six million private customers in the Nordics. Resurs Bank has had a banking licence since 2001 and is under the supervision of Finansinspektionen. The Resurs Group operates in Sweden, Denmark, Norway and Finland. At the end of the third quarter of 2023, the Group had 662 employees and a loan portfolio of SEK 39.8 billion. Resurs is listed on Nasdaq Stockholm.

Attachments

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