

Reconciliation of alternative performance measures Resurs Holding AB

SEK thousand	Jan-Dec 2025	Jan-Dec 2023
Interest income	4,388,726	4,675,157
Interest expense	-1,238,072	-1,743,422
Net interest income/expenses	3,150,654	2,931,735
Total expenses before credit losses	-2,183,357	-1,731,135
Total operating income	3,748,142	3,562,547
C/I before credit losses, %	58.3%	48.6%
Total expenses before credit losses	-2,183,357	-1,731,135
Total operating Income	3,748,142	3,562,547
Total expenses before credit losses excl. items affecting comparability	-1,875,363	-1,573,600
Total operating Income excl. items affecting comparability	3,748,142	3,583,054
C/I before credit losses, %	58.3%	48.6%
C/I before credit losses, excl. items affecting comparability %	50.0%	43.9%
Credit losses, net	-1,198,533	-1,570,442
Credit losses, net, excl. items affecting comparability	-1,198,533	-1,570,442
Credit loss ratio, %	3.0%	4.0%
Credit losses yearly, net, excl. items affecting comparability %	3.0%	4.0%

Items affecting comparability		
Net income/expense from financial transactions	-	-20,507
General administrative expenses	18,505	-157,535
Depreciation, amortisation and impairment of intangible and tangible fixed assets ¹⁾	-326,499	-
Credit losses, net ¹⁾		-145,713
Total items affecting comparability	-307,994	-377,377
¹⁾ Income tax expense on items affecting comparability	105,935	19,948
	366,252	
Operating profit/loss	674,246	260,970
Operating profit/loss excl. items affecting comparability		439,012
Net profit for the year	327,913	200,383
Net profit for the year excl. items affecting comparability	529,972	358,477
SEK thousand	Jan-Dec 2025	Jan-Dec 2023
Opening balance lending to the public	39,903,160	38,846,081
Lending to the public, gross	43,722,884	43,825,289
Provision for expected credit losses	-4,618,802	-3,922,129
Provision for expected credit losses excl. items affecting comparability	-4,618,802	-3,776,416
Lending to the public	39,104,082	39,903,160
Average lending to the public	39,503,621	39,374,621
Average lending to the public excl. items affecting comparability	39,503,621	39,374,621
NBI margin, %	9.5%	9.0%
NBI margin, excl. items affecting comparability, %	9.5%	9.1%
Risk adjusted NBI margin, %	6.5%	5.1%
Risk adjusted NBI margin, excl. items affecting comparability, %	6.5%	5.1%
NIM, %	8.0%	7.4%
Increase/decrease lending to the public, since the beginning of the year	-799,078	1,057,079
Whereof exchange rate differences	-987,607	318,633
Increase lending to the public, excl. exchange rate diff.	188,529	738,446

SEK thousand	Jan-Dec 2025	Jan-Dec 2023
Equity	7,959,951	7,742,713
Equity excl. items affecting comparability	7,757,892	8,228,959
Intangible fixed assets	1,673,763	2,120,749
Intangible fixed assets excl. items affecting comparability	2,000,262	2,120,749
Equity excl. intangible fixed assets	6,286,188	5,621,964
Equity excl. intangible fixed assets and items affecting comparability	5,757,630	6,108,210
Dividend	0	0
Equity excl. intangible fixed assets given the Common Equity Tier 1 ratio according to the board's target and deducted dividend from the capital base, %	4,654,468	4,641,638
Equity excl. intangible fixed assets excl. nonrecurring costs, given the Common Equity Tier 1 ratio according to the board's target and deducted dividend from the capital base, %	4,633,312	4,973,447
Average equity	7,851,332	7,686,489
Average intangible fixed assets	1,897,256	2,101,899
Average equity excl. intangible fixed assets	5,954,076	5,584,591
Average equity excl. intangible fixed assets and items affecting comparability and shareholder contribution	5,932,920	5,916,399
SEK thousand	Jan-Dec 2025	Jan-Dec 2023
Return on equity excl. intangible fixed assets, (ROTE), %	5.5%	3.6%
Return on equity excl. intangible fixed assets, (ROTE), excl.items affecting comparability, %	8.9%	6.1%
Return on equity excl. intangible fixed assets given the Common Equity Tier 1 ratio according to the board's target and deducted dividend from the capital base, %*	7.0%	4.3%
Return on equity excl. intangible fixed assets excl. items affecting comparability, given the Common Equity Tier 1 ratio according to the board's target and deducted dividend from the capital base, %	11.4%	7.2%
Common Equity Tier 1 capital	5,537,345	5,019,742
Total capital base	6,752,792	5,872,066
Total risk weighted exposure and total capital requirement	34,335,033	36,088,602
Common Equity Tier 1 ratio	16.1%	13.9%
Adjustment for the Common Equity Tier 1 ratio given the Board's target	1,657,486	941,730